

Prometheus Insurance Company Limited (In Administration) 6A Queensway, PO Box 64 Gibraltar, GX11 1AA

TO ALL KNOWN CREDITORS

Section 78 Report

Dear Sirs

Prometheus Insurance Company Limited – in Administration ("the Company")

Under S78 of the Insolvency Act the Administrator is required to report whether in his opinion, further enquiries are desirable with respect to —

- (a) Any matter relating to the promotion, formation or insolvency of the company or the conduct of the business or affairs of the company; and
- (b) Possible claims under sections 258 to 260.

Further to the above I am pleased to report that I continue to undertake investigations and enquiries in respect of the recovery of amounts stated as assets in the financial statements of the Company and due from connected parties (being matters which relate to the insolvency, business and affairs of the Company).

Yours faithfully

Freddie Whote

F D J White

Administrator

22 March 2021